

# LIQUEFIED NATURAL GAS (LNG) PRODUCTS TRADING IN MIBGAS DERIVATIVES. FAQs

---

*Disclaimer. The questions and answers included in this document (FAQs - Frequently Asked Questions) are designed to serve as a guide and, therefore, have no legal effect. Also, they can be subject to modifications.*

---

## **Which LNG products are traded in MIBGAS Derivatives?**

LNG spot products (Within Day and Daily) with delivery in the 6 Spanish regasification plants: Barcelona, Sagunto (Valencia), Cartagena (Murcia), Huelva, Mugardos (A Coruña) y Bilbao.

## **Could a company that is already an agent in MIBGAS trade LNG products in MIBGAS Derivatives?**

No, the interested company must complete the registration process in MIBGAS Derivatives in order to trade LNG products and natural gas futures.

## **A company that is already registered as an agent to trade natural gas future products in MIBGAS Derivatives can trade LNG too?**

No, additionally, you need to deposit the initial guarantee required in MIBGAS Derivatives spot (€ 2,000) and request a trading portfolio with GNL / AASS profile.

## **Are LNG products settled in OMIClear?**

No, MIBGAS Derivatives manages itself the necessary guarantees for the trading of these products.

## **What requirements do you need to trade LNG products in MIBGAS Derivatives?**

The access guide and the rules, published on the public website, contain all the information about the requirements and the steps to follow in the registration process.

Check "[Access guide](#)".

Check "[Rules](#)".

## **What types of trading and schedules exist for the trading of LNG products?**

There are two types of trading with the following schedules: opening auction from 10:00 to 11:00 hours, and continuous market from 11:05 to 18:00 hours.

## **Is the trading schedule the same as products with PVB delivery?**

No, the schedule is different.

## **Will there be negotiation on weekends?**

No. LNG is traded from Monday to Friday throughout the year.

## **Are the products listed on the same MIBGAS trading platform?**

Yes, but it is necessary to access the MIBGAS trading module with different portfolios:

- Portfolio with PV profile to trade products with delivery in PVB
- Portfolio with GNL / AASS profile to negotiate LNG products with delivery to each of the plants

## **Can you trade through the Trayport platform?**

Yes, products are available at Joule Trayport. Additional information is found in the connection service guide from Trayport that MIBGAS provides to its agents, available in the "[Help](#)" section of the platform.

**Is it necessary to be registered in the clearing house (OMIClear) in order to negotiate LNG products?**

No, it is only necessary to be registered in MIBGAS Derivatives. You can consult the steps necessary to be agents of MIBGAS Derivatives [here](#).

**Are guarantees required to trade LNG in MIBGAS Derivatives?**

Yes, an initial guarantee of € 2,000 is required and, additionally, guarantees to cover the purchases.

**The guarantees necessary for LNG trading, are formalized before the Guarantee Manager as well as the guarantees for the activities of imbalances, contracting and negotiation of the MIBGAS products (spot with PVB delivery)?**

No, they are formalized in MIBGAS Derivatives. You can find models and the bank account of MIBGAS Derivatives [here](#).

**Does MIBGAS Derivatives charge any fee for LNG products trading?**

Yes, they have the fee information in the instruction available [here](#).

**Does MIBGAS Derivatives offer the REMIT reporting service for LNG products trades that are carried out in its platform?**

Yes, it offers the REMIT reporting service.